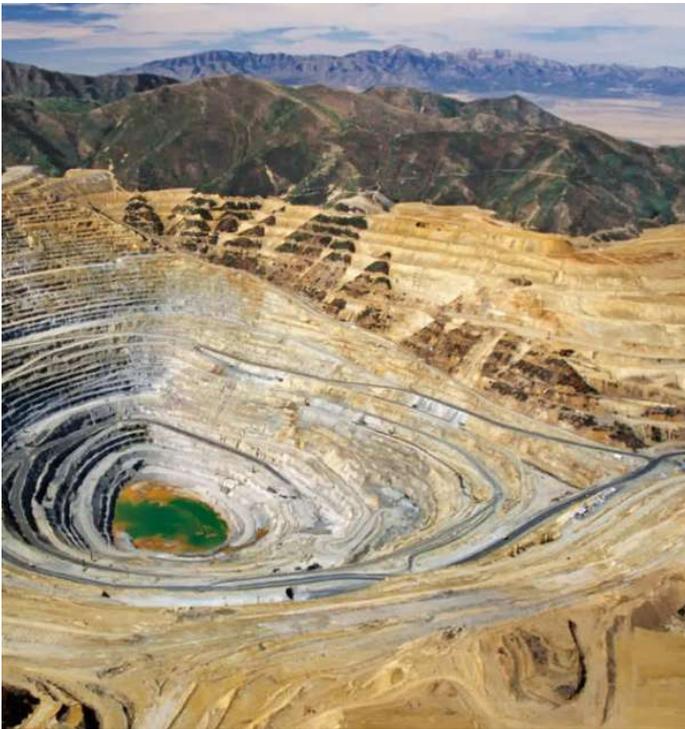


UTAH & CANADA

An integrated economy



Rio Tinto's Kennecott mine. Photo: Utah.com

Making the precious, sophisticated

Montréal's **5N Plus Inc.** – a world leader in specialty semiconductors and performance materials – announced an exciting new agreement with global mining firm **Rio Tinto**. The partnership commits 5N Plus to refining tellurium produced at Rio Tinto's Kennecott copper operation outside of Salt Lake City for assembly into multiple specialty products, ranging from renewable energy to medical devices.

The Kennecott-mined tellurium will primarily be used in the manufacture of thin-film photovoltaic (PV) solar panels by Arizona-based First Solar. 5N Plus will also use the critical mineral at its St. George plant to produce ultra-high purity semiconductor substrates to serve the security and medical imaging markets.



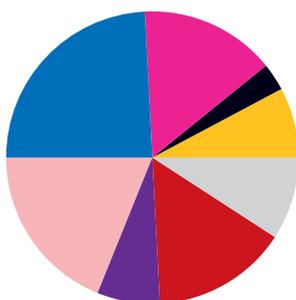
112 Canadian-owned companies employ **4,350 workers** in Utah



Canada is the **#1 export market** for many U.S. states

Utah

exports \$1.7 billion
in goods to Canada annually



Goods exports by industry

- Agriculture (8%)
- Apparel & textiles (3%)
- Chemicals (15%)
- Equipment & machinery (24%)
- Minerals & metals (19%)
- Plastics & rubbers (7%)
- Transportation (15%)
- Other (9%)

Top Utah services exports to Canada

Financial services.....	\$149 million
Business services.....	\$114 million
Telecom, computer & info services.....	\$77 million
Charges for the use of intellectual property.....	\$73 million
Travel (including for education).....	\$24 million

Top Utah goods exports to Canada

■ Optical, medical & precision instruments.....	\$106 million
■ Plastics & plastic articles.....	\$100 million
■ Aircraft & parts.....	\$91 million
■ Motor vehicle parts.....	\$78 million
■ Copper & copper articles.....	\$74 million
■ Perfumes, essential oils & toiletries.....	\$61 million
■ Fertilizers.....	\$57 million
■ Pearls, gems, precious metals & jewelry.....	\$57 million
■ Furniture & bedding.....	\$53 million
■ Explosives & pyrotechnics.....	\$50 million



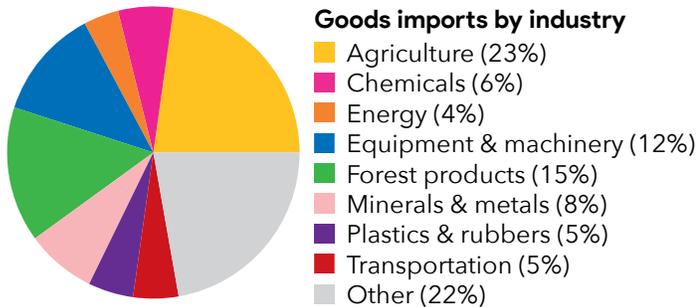
Photo: Rocky Mountaineer

Take the scenic route

Famous for romantic routes that wind across Western Canada's breathtaking landscapes, the **Rocky Mountaineer** train has found its first stop in America. The luxury operator pampers passengers with views enjoyed from glass-domed cars and outdoor platforms, first-class interior service and high-end dining menus prepared with regionally-sourced ingredients. The Mountaineer's route treats customers to views that are often only accessible via rail, with its first route in the United States stretching across the picturesque U.S. Mountain West Region to connect Denver, Colorado to Moab, Utah. Beyond the comfort of the train itself, guests stop at local communities along the way, stretching their legs and enjoying a peaceful night's rest in a (stationary) hotel.

Utah

imports \$3.0 billion
in goods from Canada annually



April 2023

Sources: All figures are in U.S. dollars using US\$1.00=CAD\$1.328. Unless otherwise specified, all figures are based on 2022 data. **U.S. Census Bureau:** goods trade, Canada's export ranking (2/2023 release). **U.S. Bureau of Economic Analysis:** goods and services trade (3/2022 release). **Trade Partnership:** 2021 services trade (3/2023 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (12/2022 release). **U.S. Bureau of Labor Statistics:** median annual Utah wage (\$56,310, 5/2021 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.



Canada invests in Utah

There are over 110 Canadian-owned businesses in the state of Utah. These companies account for 4,350 jobs throughout the state and contribute \$245 million in salaries. In addition, the state exports \$2.2 billion in goods and services to Canada.

Canadian-owned companies, including **Motor Cargo, R M F, Andrews International** and **Barrick Gold**, are major contributors to Utah's economy. They employ residents in every sector of the economy, pay taxes locally and contribute to the local economy with salary dollars.

Top Utah goods imports from Canada

Live animals.....	\$400 million
Wood & semi-finished wood products.....	\$284 million
Plastics & plastic articles.....	\$131 million
Softwood lumber.....	\$85 million
Optical, medical & precision instruments.....	\$85 million
Aluminum & aluminum articles.....	\$83 million
Organic chemicals.....	\$80 million
Aircraft & parts.....	\$73 million
Iron & steel tubes, pipes & sheets.....	\$61 million
Pasta, breads & cereal preparations.....	\$57 million

CONTACT

**THE CONSULATE GENERAL
IN DENVER**

1625 BROADWAY, SUITE 2600, DENVER, CO 80202



Sylvain Fabi

Consul General
denvr@international.gc.ca
(303) 626-0640



@CanCGDenver
canada.ca/canada-in-denver

Canada