

TEXAS & CANADA

An integrated economy



Photo: Earthstone Energy

Katch Kan sustainably supports energy security

The Rig Safety System™, Zero Spill System™ and other **Katch Kan™ Systems** bring environmental and safety processes successfully developed and implemented in Canada to the energy fields of the Permian Basin in Texas and New Mexico. Through a unique monitoring and spill-capture system, oil-based fluids are captured for re-use. In addition, the increased efficiencies reduce environmental emissions by 10-20%, helping American energy companies meet their climate protection goals. When deployed on land or off-shore rigs, the Katch Kan systems support the simultaneous goals of energy mining profitability, workers' safety, North American energy security, and environmental responsibility.



736 Canadian-owned companies employ **73,850 workers** in Texas



Canada is the **#2 export market** for Texas

Texas

exports \$35.9 billion in goods to Canada annually



Texas exports \$4.4 billion in services to Canada, including

Business services.....	\$1.6 billion
Charges for the use of intellectual property.....	\$1.0 billion
Travel (including for education).....	\$671 million
Transport.....	\$388 million
Financial services.....	\$362 million

Top Texas goods exports to Canada

Crude petroleum.....	\$8.5 billion
Fuel oil.....	\$2.9 billion
Pearls, gems, precious metals & jewelry.....	\$2.6 billion
Plastics & plastic articles.....	\$2.4 billion
Organic chemicals.....	\$1.4 billion
Aircraft & parts.....	\$1.2 billion
Optical, medical & precision instruments.....	\$1.0 billion
Computers.....	\$845 million
Trucks.....	\$764 million
Iron & steel tubes, pipes & sheets.....	\$712 million

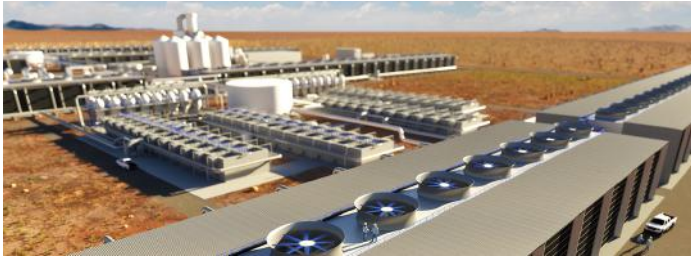


Photo: Occidental Petroleum

Providing technology for carbon capture

1PointFive is a joint venture between Texas-based **Occidental Petroleum** and Canada-based **Carbon Engineering**, currently building out facilities to pull carbon dioxide from the air and store the gas underground to support the carbon reduction targets of the airline industry.

Occidental eventually wants to sell “net-zero oil”, which would involve energy customers paying for machines that suck carbon dioxide from the air. Direct-air-capture technology does not exist at scale and removing carbon dioxide in this manner is currently much more expensive than forestry. However, it holds the promise of locking up carbon more reliably and for far longer.



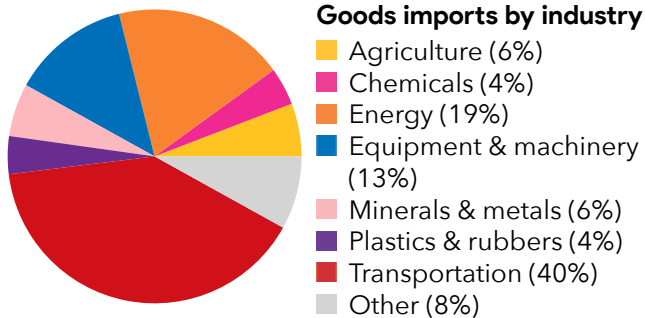
Canada invests in Texas

Trade with Canada supports **640,100 employees in Texas** in addition to the **73,850 employees** at Canadian-owned businesses across the state. In addition, Texas exports \$40.3 billion in goods and services to Canada.

Canadian-owned companies, including **Spectra Energy, CST Brands, Allied Universal** and **TransCanada**, are major contributors to Texas’ economy. They employ residents in every sector and contribute to the local economy with salary dollars, paying local taxes, and the purchase of goods and services in their supply chain.

Texas

imports \$37.0 billion in goods from Canada annually



Top Texas goods imports from Canada

Automobiles.....	\$13.4 billion
Crude petroleum.....	\$5.8 billion
Engines & turbines.....	\$1.1 billion
Plastics & plastic articles.....	\$1.1 billion
Aircraft & parts.....	\$756 million
Organic chemicals.....	\$688 million
Iron & steel tubes, pipes & sheets.....	\$637 million
Pearls, gems, precious metals & jewelry.....	\$575 million
Optical, medical & precision instruments.....	\$569 million
Animal or vegetable fats, oils & waxes.....	\$548 million

March 2024

Sources: All figures are in U.S. dollars. Unless otherwise specified, all figures are based on 2023 data. **U.S. Census Bureau:** goods trade, Canada’s export ranking (2/2024 release). **Trade Partnership:** 2022 services trade (2/2024 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (12/2023 release). **Business Roundtable:** state jobs from Canada-U.S. trade (2018, 10/2020 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.

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