

COLORADO & CANADA

An integrated economy



Accelerating the future

Five Canadian firms attended the 2022 **Industry Growth Forum (IGF)**, hosted by the National Renewable Energy Laboratory (NREL) in Golden, Colorado. The IGF is North America’s premier event for cleantech entrepreneurs, investors and experts from private industry and the public sector to build relationships, showcase innovative technologies, and identify disruptive business solutions. During the IGF, Canadian start-ups made several successful connections, and those relationships have resulted in new partnerships with American businesses. Of note, three of the five companies selected are led by female co-founders, including one Indigenous CEO, representing the great contribution that diverse Canadian talents can provide to the American economy.

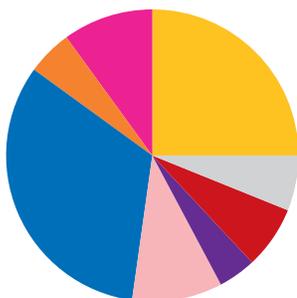


295 Canadian-owned companies employ **22,950 workers** in Colorado



Canada is the **#1 export market** for many U.S. states, including Colorado

Colorado
exports \$1.7 billion
 in goods to Canada annually



Goods exports by industry

- Agriculture (25%)
- Chemicals (10%)
- Energy (5%)
- Equipment & machinery (33%)
- Minerals & metals (10%)
- Plastics & rubbers (4%)
- Transportation (7%)
- Other (6%)

Top Colorado services exports to Canada

Business services.....	\$374 million
Telecom, computer & info services.....	\$238 million
Charges for the use of intellectual property....	\$151 million
Financial services.....	\$113 million
Travel (including for education).....	\$55 million

Top Colorado goods exports to Canada

■ Animal meats.....	\$324 million
■ Optical, medical & precision instruments.....	\$179 million
■ Iron & steel tubes, pipes & sheets.....	\$89 million
■ Engines & turbines.....	\$64 million
■ Organic chemicals.....	\$63 million
■ Fuel oil.....	\$60 million
■ Plastics & plastic articles.....	\$54 million
■ Aircraft & parts.....	\$39 million
■ Compressors & pumps.....	\$33 million
■ Telephones & AV recording equipment.....	\$32 million



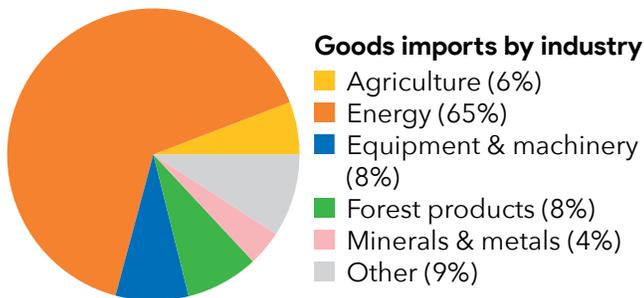
Photo: Colorado Department of Transportation

With a passion to build

Graham Construction, headquartered in Calgary, has expanded into the Colorado market with new offices in the cities of Arvada and Erie. The firm works with the **Colorado Department of Transportation** and municipalities in designing and building roadways, bridges, wastewater facilities, and power generation—providing critical infrastructure for local communities and regional systems alike. Government agencies are often attracted to partnering with Graham due to its forward-thinking approach to building and its public-private partnership expertise.

Colorado

imports \$6.2 billion
in goods from Canada annually



April 2023

Sources: All figures are in U.S. dollars using US\$1.00=CAD\$1.328. Unless otherwise specified, all figures are based on 2022 data. **U.S. Census Bureau:** goods trade, Canada's export ranking (2/2023 release). **U.S. Bureau of Economic Analysis:** goods and services trade (3/2022 release). **Trade Partnership:** 2021 services trade (3/2023 release). **Dun & Bradstreet:** Canadian-owned businesses operating in the U.S. (12/2022 release). Figures may not add up due to rounding. Produced by the Embassy of Canada in Washington, D.C.

CONTACT

**THE CONSULATE GENERAL
IN DENVER**

1625 BROADWAY, SUITE 2600, DENVER, CO 80202



Sylvain Fabi
Consul General
denvr@international.gc.ca
(303) 626-0640



Photo: IBI Group

A deeper dive into trade

Governments build roads and public transport systems, but more often than not the actual work is contracted out to private firms with specialized expertise. Canadian firms are no stranger to this work, especially in Colorado. The design for the City of Fort Collins' MAX Bus Rapid Transit system, as well as Denver's RTD FasTracks EAGLE P3 project connecting downtown to Denver International Airport, were both completed by Toronto-based **IBI Group**. And for drivers, Calgary's **Suncor** is the primary supplier of pavement-grade asphalt for roads out of its Commerce City facilities. Canadian infrastructure firms operating in the Centennial State create thousands of direct and indirect jobs for Coloradans.

Top Colorado goods imports from Canada

Crude petroleum.....	\$4.0 billion
Wood & semi-finished wood products.....	\$273 million
Iron & steel tubes, pipes & sheets.....	\$167 million
Softwood lumber.....	\$162 million
Furniture & bedding.....	\$112 million
Optical, medical & precision instruments.....	\$81 million
Animal meats.....	\$76 million
Plastics & plastic articles.....	\$74 million
Explosives & pyrotechnics.....	\$70 million
Pasta, breads & cereal preparations.....	\$68 million

@CanCGDenver
 canada.ca/canada-in-denver

Canada